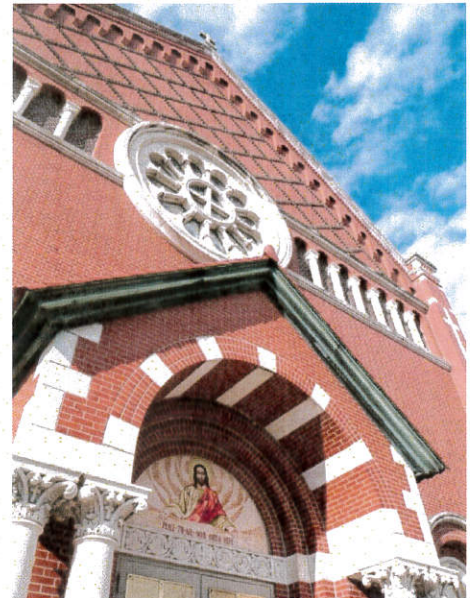


FINANCIAL ACCOUNTABILITY REPORT

Dear Parishioners,

Greetings of Joy and Hope!

Enclosed you will find the ANNUAL FINANCIAL REPORT of our last fiscal year beginning July 1, 2017 through June 30, 2018. It gives an overview of our financial stewardship this past year and presents our budget for the current year which ends June 30, 2019. If you have questions contact Eddy McFarland, our Business Manager, or any member of the Parish Finance Committee.



Our regular Sunday collections increased over \$94,000, an increase of 9.3% over the prior year. This has allowed us to maintain, and in some areas expand our ministries. We have also been able to perform some much needed on-going maintenance on several buildings and much of the technology in the parish offices has been updated and replaced. The Anniversary Dedication celebration in September 2017 provided an opportunity for fellowship, and with the sale of burgoo and the raffles the Parish earned a profit of over \$30,000. Along with the regular Sunday offerings, Cathedral families have contributed more than \$70,000 to other collections, such as Habitat for Humanity, Retired Religious, the Diocese of Mandeville, Seminary, Sick & Infirm Priests, Xavier Society for the Blind, Catholic Relief Services, Backpack Ministry and Rice Bowl, to name a few; almost \$25,000 of this total was for Natural Disaster Relief!

The parish was very blessed to receive several bequests during the year. Much of the bequests have yet to be spent: plans include new seating for the choir, video technology for the Cathedral, and maintenance projects. These bequests not only help the parish financially, they serve as a witness to a life of faith, and also serve as an example to others.

The ***Keeping Safe & Secure*** Capital Campaign for restoring the porch has begun. More than \$350,000 was donated to this campaign in Fiscal Year 2017-2018. (The letter you received dated October 5, 2018 provided updated details.)

The Pastoral Council and Finance Council have approved a balanced budget for the fiscal year which began on July 1. We have seen a slight decrease in the subsidy for Catholic Schools and an increase in the Diocesan assessment, and we have increased the amount budgeted for Youth Ministry. I would like to thank all of the members of the Finance Council for their dedicated service to our parish in this important ministry.

We will need to average about \$20,400 each week to meet our needs. While this might sound like a lot, if every family does something and all of us grow toward a tithe or sacrificial giving, we can reach this goal! It does take all of us doing our part on a consistent, regular basis. (Have you considered giving electronically with WeShare? Over 120 Cathedral families have made this decision.)

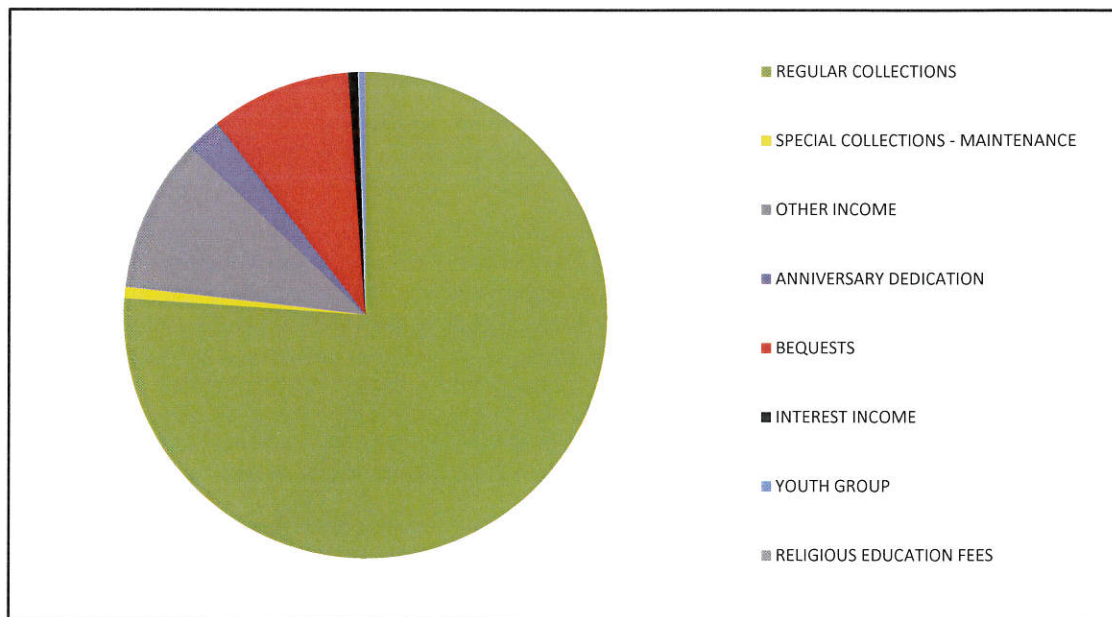
As well as your time and talent, thank you for sharing your treasure that we might continue the Mission of Jesus Christ at Saint Stephen Cathedral. God will not be outdone in generosity!!

Father W. Jerry Riney

A handwritten signature in cursive script that reads "Fr. Jerry".

SAINT STEPHEN CATHEDRAL
YEAR END REPORT
 JULY 1, 2017 thru JUNE 30, 2018

INCOME	ACTUAL	BUDGET	%
REGULAR COLLECTIONS	1,104,985.35	1,030,000.00	107%
SPECIAL COLLECTIONS - MAINTENANCE	10,907.07	10,000.00	109%
BEQUESTS	136,671.36	0.00	0%
INTEREST INCOME	9,718.68	7,000.00	139%
RELIGIOUS EDUCATION FEES	1,520.00	1,500.00	101%
YOUTH GROUP	5,711.02	1,500.00	381%
DEDICATION ANNIVERSARY	34,025.81	15,000.00	227%
OTHER FUNDRAISING	4,682.00	4,000.00	117%
GRANTS	4,267.81	0.00	0%
OTHER REVENUE - RENTALS	8,150.00	3,000.00	272%
OTHER REVENUE - SALARIES	23,538.24	25,425.00	93%
OTHER REVENUE - RELIGIOUS	2,506.97	1,500.00	167%
OTHER REVENUE - FLOWERS	3,507.00	3,000.00	117%
OTHER REVENUE - OTHER	102,480.65	58,000.00	177%
July 2017 - June 2018 Total Income	1,452,671.96	1,159,925.00	125%



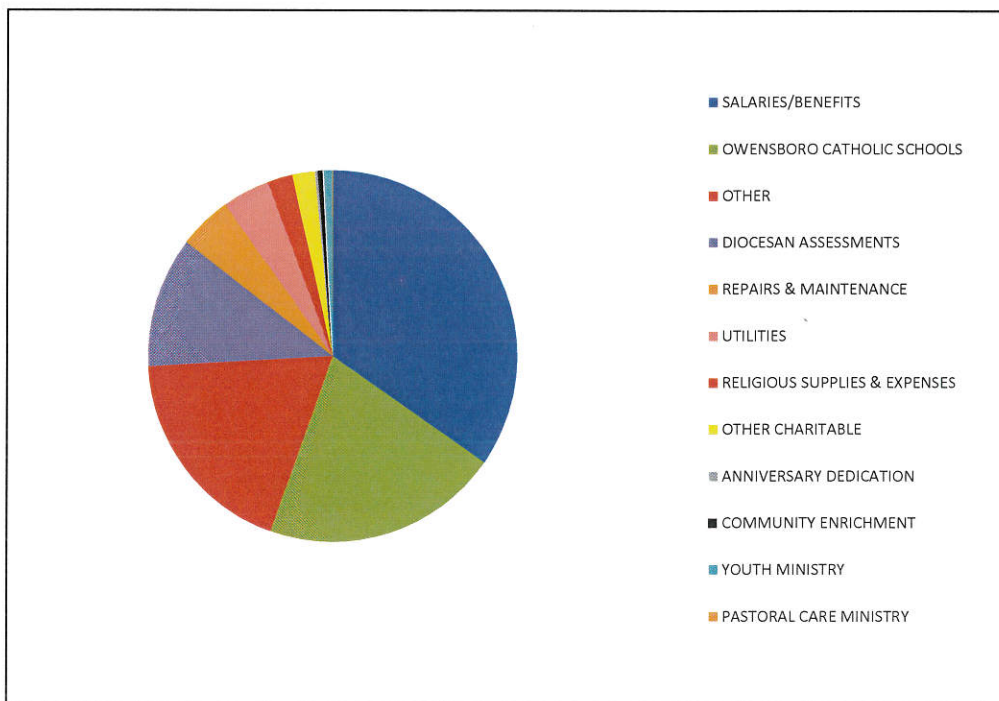
OTHER PARISH INCOME:

Cathedral Preschool	205,647.40
Restoration & Renewal/Porch	358,874.76

OTHER PARISH EXPENSES:

Cathedral Preschool	197,858.87
Restoration & Renewal/Porch	43,206.74

EXPENSES	ACTUAL	BUDGET	%
SALARIES/BENEFITS	427,632.97	428,187.00	100%
DEDICATION ANNIVERSARY	3,790.82	3,000.00	126%
OTHER FUNDRAISING	4,976.03	4,000.00	124%
TRAVEL & TRANSPORTATION	10,402.49	12,000.00	87%
POSTAGE	5,253.96	4,000.00	131%
ADVERTISING & PRINTING	7,181.23	7,500.00	96%
PROPERTY & LIABILITY INSURANCE	25,325.00	25,000.00	101%
UTILITIES	50,984.33	48,500.00	105%
REPAIRS & MAINTENANCE	57,651.28	50,000.00	115%
RENTALS & LEASES	8,884.94	9,200.00	97%
COMPUTER SUPPLIES	4,035.44	4,500.00	90%
RELIGIOUS SUPPLIES & EXPENSES	26,754.92	20,000.00	134%
OFFICE SUPPLIES	17,885.65	15,000.00	119%
RESIDENCE SUPPLIES	4,431.36	6,000.00	74%
OTHER SUPPLIES & MATERIALS	81,633.67	67,000.00	122%
BOOKS & SUBSCRIPTIONS	7,488.74	5,000.00	150%
DUES & MEMBERSHIPS	596.73	550.00	108%
SEMINARS & RETREATS	5,062.34	8,250.00	61%
TAXES & LICENSES	361.75	600.00	60%
YOUTH HOUSE EXPENSE	2,436.97	2,000.00	122%
RECTORY RECEPTIONS	3,294.64	3,500.00	94%
OWENSBORO CATHOLIC SCHOOLS (K-12)	256,156.08	256,156.00	100%
OTHER CHARITABLE	23,989.87	20,000.00	120%
DIOCESAN & OTHER ASSESSMENTS	140,436.47	125,982.00	111%
YOUTH MINISTRY	9,756.35	6,000.00	163%
PASTORAL CARE MINISTRY	751.63	3,500.00	21%
COMMUNITY ENRICHMENT	5,511.99	7,000.00	79%
REL SUPPLIES & MATS - K/8	2,648.29	3,000.00	88%
OTHER SUPPLIES & MATS - K/8	2,266.22	750.00	302%
RETREATS & SEMINARS - K/8	0.00	250.00	0%
REL SUPPLIES & MATS - ADULT ED	1,726.99	4,000.00	43%
OTHER SUPPLIES & MATS - ADULT ED	5,985.08	3,000.00	200%
SEMINARS & RETREATS - ADULT ED	0.00	2,000.00	0%
EQUIPMENT PURCHASES	28,245.66	4,000.00	706%
	1,233,539.89	1,159,425.00	106%
Net Income (Deficit)	219,132.07	500.00	



PROJECTED BUDGET
JULY 1, 2018 thru JUNE 30, 2019

INCOME

REGULAR COLLECTIONS	\$1,060,000
COLLECTIONS - MAINTENANCE	12,000
INTEREST INCOME	11,500
RELIGIOUS EDUCATION FEES	1,000
YOUTH GROUP	2,500
DEDICATION ANNIVERSARY	30,000
OTHER FUNDRAISING	4,500
OTHER REVENUE - RENTALS	6,000
OTHER REVENUE - SALARIES	27,762
OTHER REVENUE - RELIGIOUS	2,000
OTHER REVENUE - FLOWERS	3,500
OTHER REVENUE - OTHER	80,000

TOTAL INCOME **\$1,240,762**

MEMO: CATHEDRAL PRESCHOOL BUDGET

Cathedral Preschool Income	\$181,765
Cathedral Preschool Expenses	\$181,707
NET INCOME (DEFICIT)	\$58

Pat Serey, Pastoral Council Chair

Finance Council Members:

Tom Neal, Chairperson

Ed Cecil

Joe Connor

J. T. Fulkerson

Bill Goetz

Joyce Gruenwald

Kristine Henning

John Kurtz

Chris Warren, Vice-Chair

Mark Heinz, Pastoral Council Liaison

EXPENSES

SALARIES/BENEFITS	460,365
DEDICATION ANNIVERSARY	4,000
OTHER FUNDRAISING	4,000
TRAVEL & TRANSPORTATION	20,000
POSTAGE	4,000
ADVERTISING & PRINTING	7,500
PROPERTY & LIABILITY INSURANCE	26,000
UTILITIES (NOT TELEPHONE)	45,000
TELEPHONE	7,000
REPAIRS & MAINTENANCE	50,000
RENTALS & LEASES	9,200
COMPUTER SUPPLIES	4,500
RELIGIOUS SUPPLIES & EXPENSES	25,000
OFFICE SUPPLIES	15,000
RESIDENCE SUPPLIES	6,000
OTHER SUPPLIES & MATERIALS	65,000
BOOKS & SUBSCRIPTIONS	7,500
DUES & MEMBERSHIPS	550
SEMINARS & RETREATS	8,000
TAXES & LICENSES	500
YOUTH HOUSE EXPENSE	2,500
RECTORY RECEPTIONS	3,500
SCHOOL (K-12)	247,866
OTHER CHARITABLE	25,000
DIOCESAN & OTHER ASSESSMENTS	149,672
YOUTH MINISTRY	10,000
PASTORAL CARE MINISTRY	3,500
COMMUNITY ENRICHMENT	7,000
REL SUPPLIES & MATS - K/8	3,000
OTHER SUPPLIES & MATS - K/8	2,000
RETREATS & SEMINARS - K/8	250
REL SUPPLIES & MATS - ADULT ED	4,000
OTHER SUPPLIES & MATS - ADULT ED	6,000
SEMINARS & RETREATS - ADULT ED	2,000
EQUIPMENT PURCHASES	5,000

TOTAL EXPENSES **\$1,240,403**

NET INCOME (DEFICIT) **\$359**